

Entities in which PJSC Aeroflot Holds Shares or Interest as at 31 December 2016

Full and abbreviated name	Stake	Purpose	Form	Amount, RUB thousand	Core operations as defined in the Articles of Association	Revenue in 2016, RUB thousand*	Profit (loss) in 2016, RUB thousand*	Dividends received in 2016, RUB thousand**
Joint Stock Company Rossiya Airlines, JSC Rossiya Airlines	75% (less 1 share)	Consolidate airlines to establish a strong national carrier based on PJSC Aeroflot, by implementing the best corporate governance standards	shares	689	Domestic and international air carriage of passengers, baggage, cargo and mail, and provision of aviation services, including services for passengers and baggage	73,188,954	904,499	-
Joint Stock Company Aurora Airlines, JSC Aurora Airlines	51.0132	Consolidate airlines to establish a strong national carrier based on PJSC Aeroflot, by implementing the best corporate governance standards	shares	24	Domestic and international commercial air carriage of passengers and cargo, and other aviation services	16,621,530	317,704	-
Joint Stock Company Orenburg Airlines, JSC Orenair	100	Consolidate airlines to establish a strong national carrier based on PJSC Aeroflot, by implementing the best corporate governance standards	shares	665,503	Domestic and international commercial flights	6,067,955	(7,715,065)	-
Joint Stock Company DONAVIA, JSC DONAVIA	100	Consolidate airlines to establish a strong national carrier based on PJSC Aeroflot, by implementing the best corporate governance standards	shares	328,863	Domestic and international commercial flights	2,143,232	(867,729)	-
Limited Liability Company Pobeda Airlines, LLC Pobeda Airlines	100	Consolidate airlines to establish a strong national carrier based on PJSC Aeroflot, by implementing the best corporate governance standards	interest	1,200,000	Domestic and international commercial air carriage of passengers, baggage, cargo and mail, in line with the Air Code and other civil aviation laws and regulations of the Russian Federation, the Company's internal regulations, and duly issued airline licences	18,698,512	3,332,022	-
Joint Stock Company Sherotel, JSC Sherotel	100	Provide hotel accommodations for PJSC Aeroflot's crews, premises for lease, passenger services in business lounges, implement investment projects	shares	882,813	Hotel accommodation services and services in luxury lounges at airports	1,989,482	446,828	-
Limited Liability Company Aeroflot-Finance, LLC Aeroflot-Finance	99.9999	Implement investment projects	stake in share capital	5,729,229	Implementation of financial projects	-	5,158,040	-
Limited Liability Company A-Technics, LLC A-Technics	Founded by LLC Aeroflot-Finance	Provide maintenance and maintain airworthiness for Aeroflot Group's aircraft	-	-	Maintenance and repair of Russian and foreign-made aircraft	489,993	(276,340)	-
Closed Joint Stock Company Aeromar, CJSC Aeromar	51	Provide in-flight catering services for PJSC Aeroflot's flights	shares	28,050	Production and supply of food for in-flight catering, in-flight shopping service, aircraft cleaning and outfitting	15,930,596	873,841	-

Entities in which PJSC Aeroflot Holds Shares or Interest as at 31 December 2016 (continued)

Full and abbreviated name	Stake	Purpose	Form	Amount, RUB thousand	Core operations as defined in the Articles of Association	Revenue in 2016, RUB thousand*	Profit (loss) in 2016, RUB thousand*	Dividends received in 2016, RUB thousand**
Limited Liability Company Transnautic Aero GmbH	49	Implement investment projects	stake in share capital	105	Cargo flight sales agent, the company went out of business	–		
Joint Stock Company AeroMASH-Aviation Security, JSC AeroMASH-Aviation Security	45	Provide aviation security services for passengers and aircraft	shares	45	Aviation security services at airports	2,972,830	52,021	18,792
Joint Stock Company International airport Sheremetyevo, JSC MASH	8.96	Implement investment projects	shares	2,259,687	Airport operations	25,181,634	15,523,780	–
Public Joint Stock Company Transport Clearing House, JSC TCH	3.85	Implement investment projects	shares	50	Flight sales settlement services	1,747,798	578,731	22,132
Private Vocational Education Institution Aeroflot Aviation School, Aeroflot Aviation School	Founded by PJSC Aeroflot	Provide professional training and professional development training for Aeroflot Group's employees	Founder's contribution	–	Training services including those for flight attendants	366,094	14,663	N/A

* According to RAS.

** Net of VAT (13%).